

Invest your savings **IN PLACES YOU CAN TRUST**



Groupe

Pierre & Vacances
CenterParcs

| PVCP China Real Estate Brokerage

PVCP Group

Leader in developing and managing European tourism real estate

When you are investing in a property for a 10-20 year period, nothing should be left to chances... A vigorously managed, independent Group that controls our own future and strategy, Pierre & Vacances-Center Parcs is true to the values that made us successful and guaranteed both yours and our future.

Recognized as the leader of management for tourism residences in Europe, the Pierre & Vacances-Center Parcs Group has been designing, building and managing apartments, cottages and houses since we were founded in 1967. Our expertise and constant efforts to achieve quality and our efficient management offers our owners a hassle free and safe investment with a peace of mind.



PROPERTY AND TOURISM TWO TYPES OF EXPERTISE AT YOUR SERVICE



Our Property department takes care of **building the residences**, from finding the land to selling properties to private investors.

Our Tourism department **manages and sublets properties** at the owners' request.

1967

x

A NEW CONCEPT IN AVORIAZ

Gérard Brémont invents
the car-free winter
sports resort

Pierre & Vacances

2001/02

x

2001

■ ACQUISITION OF MAEVA

■ "BEST
ENVIRONMENT
RESPECT" PRIZE
at the Hermes
Awards (Belle Dune)

2002

■ ACQUISITION
OF RESIDENCES
MGM



KEY FIGURES

23,000

PRIVATE OWNERS

45,000

APARTMENTS AND HOUSES managed at the seaside, in the mountains, in the countryside and in towns and cities

8

MILLION EUROPEANS stay at the Group's residences and villages every year

More than

12,100

 EMPLOYEES

1.42

BILLION EUROS turnover

(Figures as of 30th September 2016)

▶ Center Parcs Vienne Bois aux Daims in France

A FEW LANDMARK DATES

2003/05	2007	2010	2011	2013	2014	2015	2016	2017
<p>2003</p> <p>■ ACQUISITION OF CENTER PARCS EUROPE</p> <p>Becoming Pierre & Vacances-Center Parcs Group</p> 	<p>■ APARTHOTELS ADAGIO ESTABLISHED</p> <p>City residences/ Joint-venture between Pierre & Vacances and Accor</p> 	<p>■ 20th CENTER PARCS IN EUROPE</p> <p>Opening of the Domaine des Trois Forêts in France</p>	<p>■ CITEA TAKEN OVER BY ADAGIO</p> <p>■ CREATION OF THE ADAGIO ACCESS RANGE</p> 	<p>■ CENTER PARCS PARK BOSTALSEE</p> <p>Opening on 1st July</p>	<p>■ LAUNCH OF VILLAGES NATURE PARIS</p> <p>Foundation laid by Manuel Valls-the former Prime Minister of France personally</p>	<p>■ A STRATEGIC COOPERATIVE PARTNERSHIP WITH HNA TOURISM GROUP</p>  <p>■ LAUNCH OF CENTER PARCS PORT ZELANDE (NETHERLANDS)</p>	<p>■ ESTABLISHMENT OF PVCP CHINA REAL ESTATE BROKERAGE IN SHANGHAI</p> <p>Wholly owned subsidiary of PVCP Group in China</p> 	<p>■ OFFICIAL OPENING OF VILLAGES NATURE PARIS</p> <p>Joint venture between Pierre & Vacances-Center Parcs and Euro Disney S.C.A.</p> 
<p>2005</p> <p>■ ESTABLISHMENT IN SPAIN</p> <p>Opening of the 1st Pierre & Vacances residence in Bonmont (Catalonia)</p>	<p>■ CREATION OF PREMIUM AND RESORTS LABELS</p> <p>4 and 5 star residences</p> 				<p>■ LAUNCH OF CENTER PARCS ARDENNES (BELGIUM)</p>	<p>■ OPENING OF CENTER PARCS BOIS AUX DAIMS (FRANCE)</p>		

1967-2017



50 years of innovations,
continuously shaping the future with
unchanged original intention



Thierry HELLIN
PVCP Group Deputy CEO
PVCP China Chairman

“

TO MAINTAIN OUR STATUS AS AN INDUSTRY LEADER, WE ARE STEPPING UP OUR INTERNATIONAL DEVELOPMENT WITH SUSTAINABLE INITIATIVES

”

The Group has always known how to adapt its economic model and know-how, which are now being exported to new markets, with projects in Europe and developments in China, where our resorts have impressive potential. As a wholly owned subsidiary of PVCP Group in China, specializing in Real Estate property investment, the task of PVCP China Real Estate Brokerage is to continue the legacy of our group and to set the foundation going forward in the Asia Pacific market.

The concept of Center Parcs, which specialized in short stays in the heart of nature, has gained great success in France, Belgium, Germany and the Netherlands etc., I believe that all holiday real estates featured by sustainable environmental protection proposed by the group have great potential in China as well. From the carefully selected location, all the efforts we made are to guarantee the safety of the tourism real estates and the revenue of tourism operation in the future. Such resorts are bound to be popular, as they are located at outskirts of metropolis, with convenient transportation, catering for the vacation demand of modern people.

Value of tourism real estate not only lies with the fact that it is a successful tourism resort project, but can be deemed as a successful real estate investment project as well.

The ambition we've had over the past 50 years is clear: our projects must be exemplary and successful, but also meaningful, in harmony with nature and the enhancement of our land. Branching out in this way will allow us to become a renowned, global stakeholder all over the world.

Global sales network of tourism real estates of Pierre & Vacances-Center Parcs Group



Tourism real estate brokerage sales center of the group

- ① Paris
- ② Shanghai
- ③ London
- ④ Barcelona
- ⑤ Middelburg

Cooperation network of tourism real estate of the group

- ⑥ Greater China
- ⑦ Vietnam
- ⑧ Russia
- ⑨ Lebanon
- ⑩ Singapore
- ⑪ Malaysia

*Data as of 30th June 2017

Resorts and hotels

A wide variety of choices

Pierre & Vacances-Center Parcs Group, through 50 years of innovation, has been providing a wide array of tailor-made proposals to cater to our investors.

► Pierre & Vacances Premium Les Terrasses d'Hélios

MORE THAN
300 PRESTIGIOUS
SITES

138 SEASIDE SITES

73 MOUNTAIN SITES

84 TOWN AND CITY SITES

17 COUNTRYSIDE SITES

INTERNATIONAL TOURISM
ESTABLISHMENT

13 COUNTRIES

France, Spain, Italy, Switzerland, Belgium, Germany, Netherlands, England, Austria, Morocco, United Arab Emirates, Brazil, Russia

(Figures as of 30th September 2016)

Eight holiday brands



Absolute well-being

Our aim is to foster a sophisticated yet authentic atmosphere, with spacious luxury apartments and focus on your well-being. The result? A truly state-of-the-art experience.



Creating family oriented joyous holidays

Our residences and holiday homes are ready to live in, offering both package and à la carte services, all located right in the heart of the most beautiful regions of Europe.



An unmatched selection in France and Spain

In the heart of the countryside, the villages offer accommodation in a house or apartment, with a range of leisure and entertainment facilities.



Open up your holidays

Residences on the coast and in the mountains, in France and Spain.



No. 1 for aparthotels in Europe

Apartments with all the modern conveniences in the heart of cities and towns for long stays at nightly rates that range from four nights and over.



Residences for active over-fifties in towns and villages

In the city or countryside, providing perfect and exquisite services for senior citizens.



Come together

A unique concept for short family stays, close to home and outdoors for any season.



An original place to experience "back to nature"

A joint venture with Euro Disney S.C.A., Villages Nature Paris is the largest sustainable resort in Europe.

VILLAGES NATURE PARIS, A NEW NATURAL ENVIRONMENT JUST OUTSIDE PARIS



32 km from Paris and 6 km from Disneyland® Paris, Villages Nature Paris offers a unique opportunity to build up a property portfolio in the heart of a major tourist destination. Architecture and vegetation merged within this natural environment which will be re-invented, thanks to the magical creation of a geothermally heated central lagoon.

Discover more at www.villagesnature-invest.com/en

Holiday real estate

with the utmost standards

**A property investment's performance depends on two factors:
excellent **location** and uncompromising **quality****

The highly added value of the destination guarantees the sustainability of your property:

- ▶ **Prestigious sites**, in regions that are famous for their environmental and tourist value, in towns and cities, at the seaside, in the mountains and in the countryside,
- ▶ Buildings and landscaped areas designed by **famous architects**, contemporary houses and apartments, developments constantly in tune with the style and culture of the location and the region,
- ▶ **Quality leisure facilities and services**: swimming pools, golf courses, restaurants, children's clubs, sports equipment to cater to our customers' current expectations,
- ▶ **Concrete commitments and actions** in terms of sustainable development, construction and operation.

LARGE-SCALE REFURBISHMENT AND MAINTENANCE AT REGULAR INTERVALS



All holiday real estates of PVCP Group will be refurbished at regular intervals, **so as to assure that their degree of comfort and design are always up to date with the most current vacation trends**. For example, both Center Parcs Park Nordseeküste and Center Parcs Port Zélande have experienced **high-end renovation**: The interiors of the holiday villas and apartments adopt comfortable and practical contemporary style, while the exteriors are harmonious and consistent with the surrounding natural landscape.

PIERRE & VACANCES Premium RANGE

5 RESIDENCES 5 STAR⁽¹⁾

- ▶ **Deauville:**
Presqu'île de la Touques⁽²⁾
- ▶ **Flaine:**
Les Terrasses d'Hélios⁽³⁾
Les Terrasses d'Eos⁽³⁾
- ▶ **Avoriaz:** L'Amara⁽³⁾
- ▶ **Arc 1950 :** Le Village⁽³⁾

(1) Subject to a prefectural decree on classification

(2) Made available in the market

(3) Opened and under tourism operation



▶ **Flaine:** Les Terrasses d'Eos



▶ **Avoriaz:** L'Amara



▶ **Arc 1950:** Le Village



▶ **Deauville:** Presqu'île de la Touques



▶ **Flaine:** Les Terrasses d'Hélios



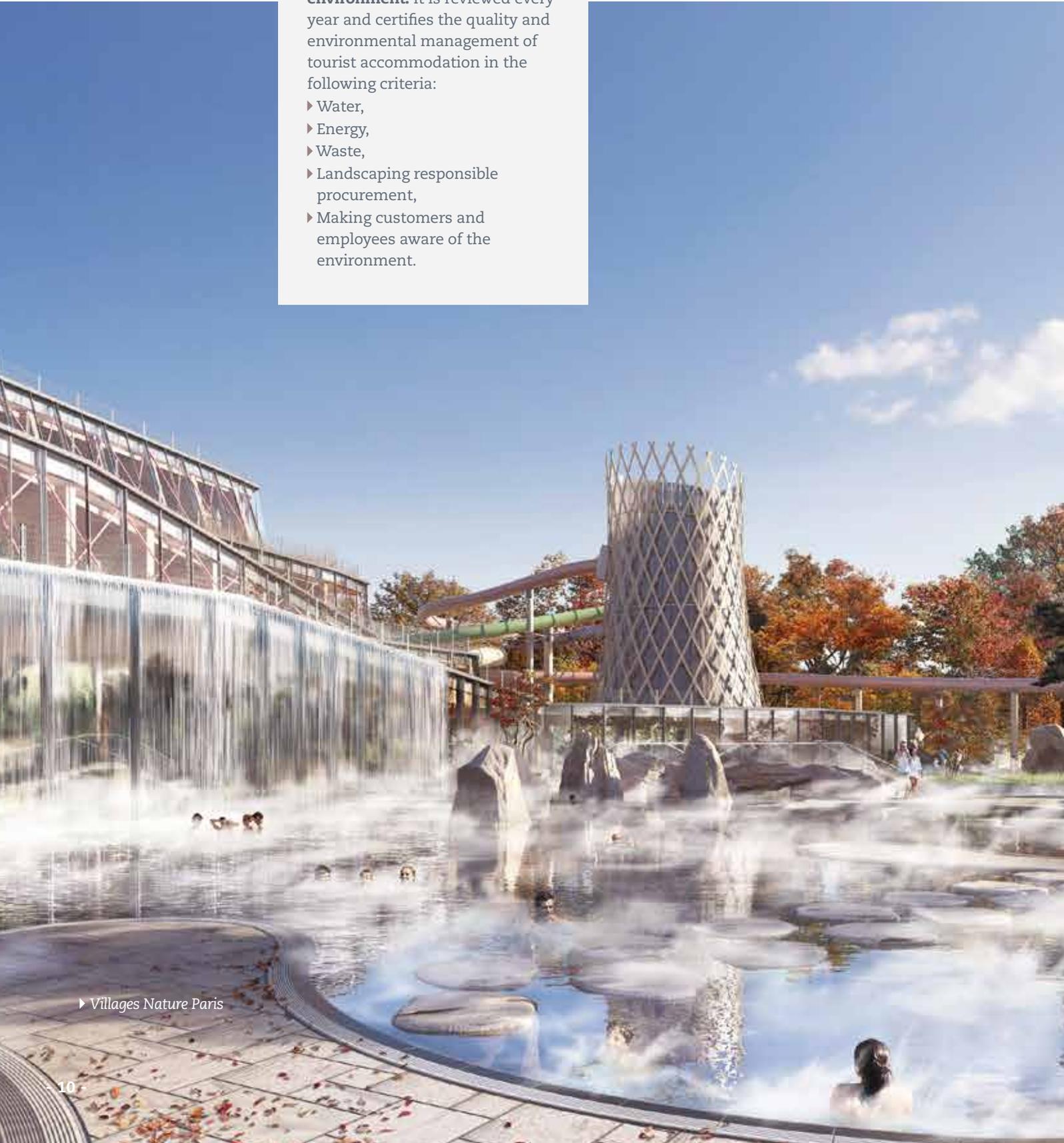
44 SITES

CLEF VERTE ENVIRONMENTAL CERTIFICATION



In 2011 the Group initiated a process to obtain a quality label for all of its destinations. **This international label is awarded to tourist accommodation that respects the environment.** It is reviewed every year and certifies the quality and environmental management of tourist accommodation in the following criteria:

- ▶ Water,
- ▶ Energy,
- ▶ Waste,
- ▶ Landscaping responsible procurement,
- ▶ Making customers and employees aware of the environment.



A sustainable development supported by quality construction and professional management

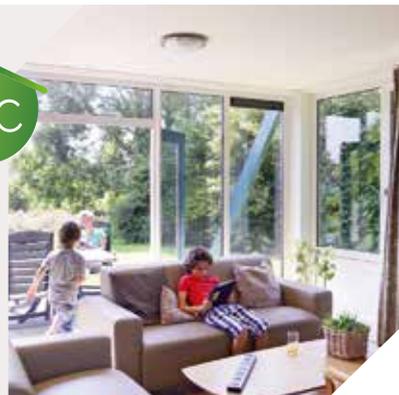
Guaranteed revenue while protecting the environment

We can protect the environment by looking after our investments' profitability. It is easier to sublet property at these beautiful sites with lower energy consumption and reduced expenses.

Starting with the creation of the car-free resort at Avoriaz, respect for the environment has always been our Group's priority. Project after project, we've constantly implement new approaches to developments that are even more efficient from an energy perspective and that are increasingly protective of the sites' natural wealth.

ENERGY PERFORMANCES

- Changes in regulations are taken into account for new projects. For example: BBC Label (Bâtiment Basse Consommation = Low Consumption Building),
- Optimisation of energy in collective areas. Use of renewable energies, optimized water management, natural ventilation etc.,
- Systematic research into integration of renewable energies.



WE BUILD AND CONSERVE OUR NATURAL HERITAGE

- ▶ The location and orientation of the buildings are determined and constructed to respect every site's ecological sensitivity,
- ▶ The overall design is adapted to meet environmental constraints and we implement an environmental management plan,
- ▶ Green works charter: to protect animal and plant species, to sort and recycle waste, to control water and energy consumption, to reduce noise pollution from machinery and transport as well as to limit health risks for workers etc.

100%

of our new projects comply with BBC (Bâtiment Basse Consommation) standards
The BBC label is obtained following a compliance inspection upon delivery.

A balance between vacation and investment

Enjoying a beautiful vacation in Europe while receiving stable income at the same time

PVCP Group provides a variety of real estate investment solutions to tailor to each and every single need of our investors.

Becoming the owner of PVCP Group means that you can enjoy numerous advantages:

- **Substantial financial and fiscal benefits⁽¹⁾**
VAT recovery⁽²⁾, property income tax savings⁽³⁾ (non-compliance with rental commitments will result in the loss of income from tax incentives), guaranteed indexed rental income free of maintenance fee⁽⁴⁾, excluding property land tax.
- **Real estate investments tailored in accordance to your needs**
- **Commercial leaseback offered**
- 10-15 years of **renewable lease contract**
- **Properties fully furnished**
- **Freehold title deeds**
- **Hassle free management**
- **Resale in the market at any time with no agent fees**
- **Vacation occupancy rights⁽⁵⁾**
- **Vacation occupancy exchange rights⁽⁶⁾**



► Center Parcs Park Hochsauerland in Germany

(1) Tax arrangements may be subjected to legislative or regulatory change.

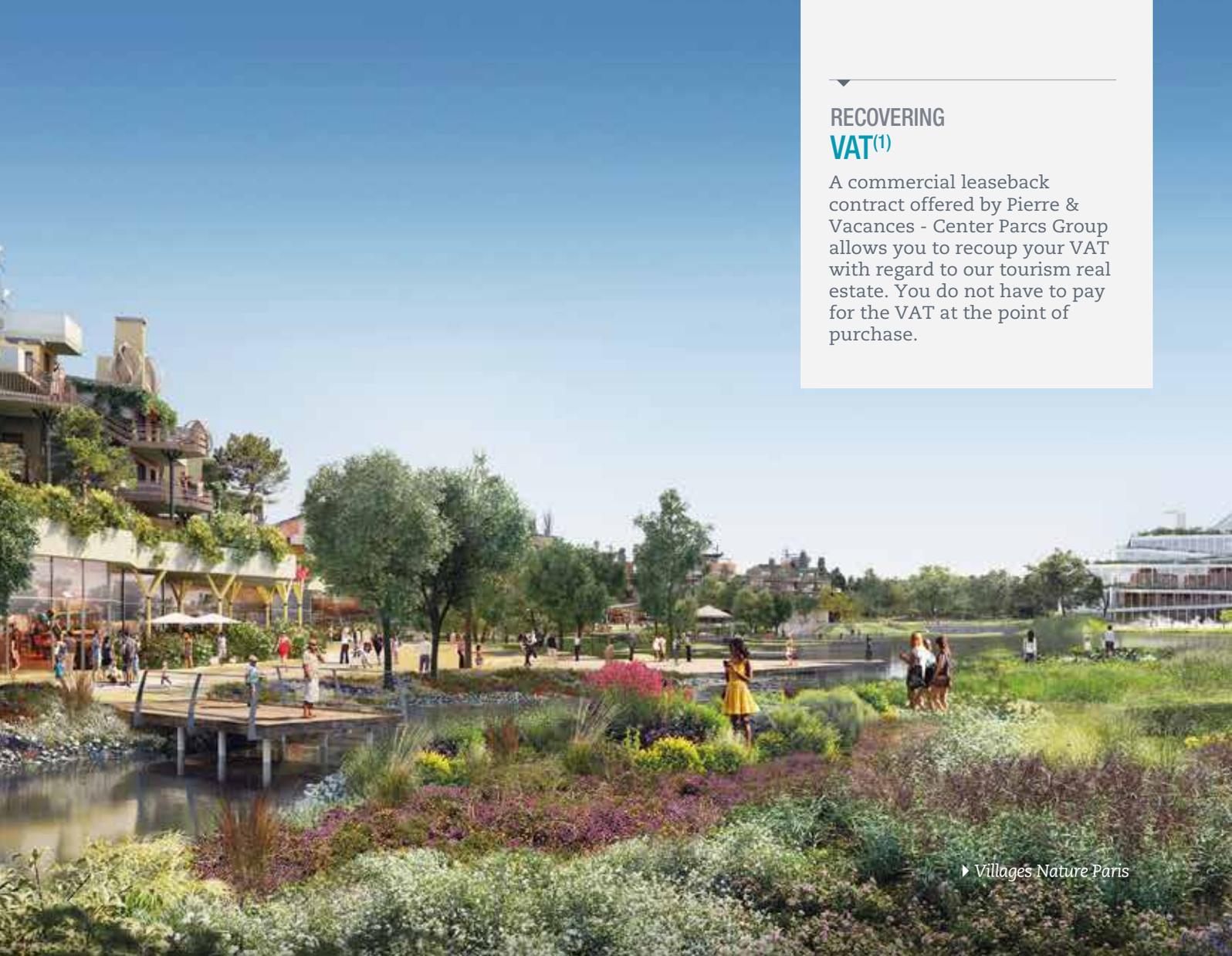
(2) Subject to conditions.

(3) Tax savings can't be realized if lease commitment is not fulfilled.

(4) By commercial leaseback contract.

(5) According to the chosen package and terms of the lease.

(6) In accordance to availability of the other resorts under the exchange rights.



► Villages Nature Paris

RECOVERING VAT⁽¹⁾

A commercial leaseback contract offered by Pierre & Vacances - Center Parcs Group allows you to recoup your VAT with regard to our tourism real estate. You do not have to pay for the VAT at the point of purchase.

INVESTMENT PACKAGES	ASSETS INVESTMENT PACKAGE	ASSETS & HOLIDAY INVESTMENT PACKAGE
Freehold title deed	✓	✓
10-15 years of renewable lease contract ⁽²⁾	✓	✓
Hassle free management ⁽³⁾	✓	✓
Reductions on the Group's tourism catalogue ⁽³⁾ (up to 35% depending on the sites and seasons)	✓	✓
Accommodation for your holidays:		
▶ 1-20 weeks per year according to the location and brand		✓
▶ In all seasons ⁽⁴⁾		✓
▶ Vacation occupancy exchange rights ⁽⁴⁾		✓

(1) Rates and terms of VAT recovery (eligible buildings, recovery procedures, reporting requirements etc.) may vary depending on the country where the residences are located.

(2) Net of current co-ownership and maintenance fees, excluding property taxes.

(3) Depending on the type of residences.

(4) In accordance to availability of the other resorts under the exchange rights.

A "Zen" and unique investment model

Zero management fee and hassle free experience

"Zen" means carefree and peaceful inside. PVCP Group has initiated a simple integrated investment process which comprises of a tailor-made proposal offered from our professional advisors to management and maintenance of your chosen property and even resale. PVCP Group is solely responsible for this whole process to provide you a hassle free experience.

When the process is completed, you can start to enjoy the guaranteed rental income with ease! After becoming the owner of your chosen property, you will sign a renewable lease contract of 10-15 years⁽¹⁾ with PVCP Group.

According to the lease contract, the group is your sole leasee.

- ▶ **Rent is guaranteed⁽²⁾:** you receive your rent whether your apartment is occupied or not,
- ▶ **Your property is maintained:** our Group (with 50 years of experience) co-ordinates the maintenance operations. Our local expertise teams look after routine maintenance and cleaning,
- ▶ **Our Group absorbs all the maintenance⁽³⁾ and management costs:** you only have to pay the property land tax and personal income taxes (If any, depending on individual scenario).

EXTEND THE LEASE CONTRACT AND OPTIMIZE YOUR INVESTMENT



We suggest that you choose to renew the lease contract after the lease expires, so that you can continue to enjoy the preferential tax system. Besides, the unified refurbishment can also ensure that your property will be maintained and updated in accordance to the modern style and holiday trend at that point in time. The refurbishment enables the value of your property to be preserved intact. This enables us to continuously manage the expectation of our tourists' mindset. The cost you need to bear will be determined in accordance at the time of signing the contract.

During the resale of your property, we will provide a professional team to assist you backed by a strong network base, at no fees incurred.

If you want to resell your property due to unforeseen circumstances, PVCP Group will be at your service. You can entrust your property with us to seek out buyers with no fees incurred. Our team consists of global partners to asset management consultants that will provide assistance to you and recommend your property to plenty of retail investors like yourself. Our PVCP consultants will be responsible for reselling, valuating your property as well as arranging for potential investors' inspection visits on your behalf.

(1) The terms of lease may vary depending on host country.

(2) Net of current co-ownership and maintenance fees, excluding property taxes, on a 10 to 15-year commercial lease.

(3) Dependent on terms of the lease.

In the last 6 years

80%

OF THE PIERRE & VACANCES-CENTER PARCS GROUP'S OWNERS

decided to sign a new lease for the management of their property



▶ Park Bostalsee in Germany

RESALE MORE THAN 100 EXCLUSIVE ADVISERS

at your service in the Group's main Villages and Residences:

- ▶ Excellent knowledge of the Residences belonging to the Pierre & Vacances-Center Parcs Group,
- ▶ Taxation on furnished letting controlled,
- ▶ Administration Department to compile the documents,
- ▶ Available at our sales offices,
- ▶ More than 20 resorts under the group with direct sales offices.



▶ Center Parcs Ardennes in Belgium



▶ Center Parcs Park Nordseeküste in Germany

Investment process

We will accompany you in every step/decision you make for the investment process

In the process of enquiry, reservation and signing of the notary deed, there will be a professional investment manager, who will be assigned to you to be fully responsible for these processes.

PERSONALIZED SERVICE



Before any recommendation is made, your investment manager will meet you to discuss about your needs and objectives. Our investment managers possess professional knowledge and are committed to optimize your investment.

YOU WILL FOLLOW THE STEPS BELOW

1

INVESTMENT MANAGER

2

YOUR INVESTMENT

RESERVATION

ASSESSMENT OF YOUR INVESTMENT

- ▶ A study of your personal asset situation,
- ▶ Determine your needs and objectives,
- ▶ Determine your investment plan.

A PERSONALIZED TAILOR-MADE PROPOSAL WILL BE OFFERED TO MATCH YOUR EXPECTATION

- ▶ Building up your assets,
- ▶ Tax benefits on your rental income⁽¹⁾,
- ▶ Retirement pension,
- ▶ Accommodation for your holidays⁽²⁾,
- ▶ Provide the family with asset protection.

(1) Tax benefits vary by country and personal situation and may be subject to legislative and regulatory developments.

(2) According to the specific legislative conditions.



YOUR PRIVILEGES AS AN OWNER

- ▶ **Vacation occupancy and exchange rights⁽¹⁾**
- ▶ **Permanent discounts** on our Group's sites
- ▶ **Preferential prices** from our cooperative partners

▶ *Pierre & Vacances Premium Deauville Presqu'île de la Touques in France*

3

THE ASSET MANAGEMENT

SALES ADMINISTRATION MANAGER

SIGNATURE OF THE SALES CONTRACT

YOU BECOME A PROPERTY OWNER

SUPPORT AND ADMINISTRATIVE INFORMATION

- ▶ Recovery of VAT⁽²⁾,
- ▶ Call for funds,
- ▶ Declaration of Completion of Work,
- ▶ Delivery,
- ▶ Residence operation.

WELCOME TO THE PIERRE & VACANCES-CENTER PARCS GROUP

▶ LEASE DOCUMENTATION

Receipt of the lease after the contract has been signed

▶ PERSONALIZED ACCESS TO THE OWNERS WEBSITE⁽³⁾

Information on rent, the lease, vacation occupancy and exchange rights, owner benefits etc.

(1) According to the chosen package and terms of the lease, but also in accordance to availability of the other resorts under the exchange rights.

(2) Rates and terms of VAT recovery (eligible buildings, recovery procedures, reporting requirements etc.) may vary depending on the country where the residences are located.

(3) According to the specific terms of the lease.

Why did you choose Pierre & Vacances- Center Parcs?

Testimonial



Pascal MATTENS

- ▶ Serviceman, Brussels
Property bought at Pierre & Vacances Terrazas
in October 2013

Nathalie RIVALLIN

- ▶ Managing secretary, Brussels
Property bought at Center Parcs Bostalsee in
May 2012

Good morning Nathalie and Pascal, thank you for meeting with us to talk about your investments with the Pierre & Vacances-Center Parcs Group. You both decided to invest with the Group, on two different sites.

▶ Why did you choose Pierre & Vacances?

NR: Our financial advisor spoke to us about investing in tourist residences with the Pierre & Vacances-Center Parcs Group.

▶ Could you tell us why you chose these particular locations?

NR: I decided to invest in the Bostalsee project as the return was exceptionally high and the location also convinced me.

PM: Terrazas fitted my idea of a good property investment, combining investment with the option to spend your own holidays there at a lesser cost. The purchase price also came into it and will produce a substantial capital gain in time.

▶ Is this your first property investment?

NR: Yes.

PM: No, I already made a classic property investment.

▶ Why did you choose this investment in particular?

NR: We were looking for a safe investment with a well-known group. The services provided by the Pierre & Vacances-Center Parcs Group exceeded our expectations with rent guaranteed in the long term and the possibility to occupy the property ourselves or stay at other residences available under the property exchange scheme.





► Terrazas Costa Del Sol in Spain

► **What are you especially pleased with now?**

PM: Promises were kept: the Group processed payment on time and we were also reassured by how well the buildings were maintained, guaranteeing the durability of our investments.

► **What tips would you offer to people interested in buying a property, based on your own experiences with Pierre & Vacances-Center Parcs Group?**

NR: We are very happy to have invested in a Pierre & Vacances-Center Parcs tourist residence. The Group takes care of everything and supported us throughout the duration of our investment.

“ We were looking for a safe investment with a well-known group ”

PM: We had a single contact person for the duration of the investment period, right from the first contact until resale, including management and maintenance of the property. Compared with the profitability I would gain from a classic property investment in Belgium, the return is the same, or even higher, but with none of the hassle and no responsibilities to take care of.

Thank you very much indeed, Nathalie and Pascal, for taking the time to talk to us.

Why did you choose Pierre & Vacances- Center Parcs?

Testimonial



Karin ARZ

► Senior Consultant and Project Manager from Seeheim-Jugenheim (Germany)
Investment in Center Parcs Bostalsee in 2014

Hello and welcome Mrs. Arz, thank you for the opportunity to have this interview with you concerning your investment with Pierre & Vacances-Center Parcs. You invested in the Bungalow Park Bostalsee.

► What was the reason for your decision in favour of Pierre & Vacances?

With the buy-to-let investment in Center Parcs Bostalsee, I became owner of a property, which secures an additional income besides the consulting company I run. I signed a lease for 15 years with the Pierre & Vacances-Center Parcs Group. In this contract, the Group became my property's sole tenant. Thus the rent is guaranteed, whether the bungalow is occupied or not. My property is maintained; the Facility Management team oversees maintenance works and housekeeping. Restoration work after 10 years on my home keep its value high. I only have to pay the property tax. In addition I get the chance to enjoy holidays

“The rent is guaranteed, whether the bungalow is occupied or not”

in my own property or any other residence within the group in beautiful areas by the sea, in the mountains or in the countryside. Lots of arguments for a secure and profitable investment with a certain personal reference.

► Can you explain to us, why you chose the Park Bostalsee?

The Bostalsee domain sits within very accessible parts of Germany, Belgium, Luxemburg and France, linked with 2 main highways, the A1 and the A62. I am running European projects and can have a stop there, when my time schedule allows. The domain consists of five hundred cottages that provide you with a sense of privacy, and most of them have a lake view. The cottages have been designed on two levels with large bay windows, they all have a terrace overlooking the great outdoors.

I knew about the lake long before the Saar Area and the county authorities decided to approve the construction of the Bungalow Park. Some 30 years ago I already sailed regattas on the lake with a jolly-boat. I love nature, the Bostalsee is a real escape from it all and a haven of peace



► Center Parcs Park Bostalsee in Germany

and relaxation. You can swim in clean water, as the lake is a water retention basin. In the evening the waterfront promenade as well as the Park are beautifully illuminated and you feel as though you are at a small bay by the sea. And the sports facilities: Aqua Mundo, a tropical water paradise with 29 degrees water temperature, a wave pool and slides. You will find cycle tracks, an indoor minigolf and bowling.

► **Is this your first buy-to-let investment?**

No.

► **Why did you make your investment decision for this property?**

In addition to the advantages mentioned here above I wanted to prepare for my retirement. This should be done in time. I have two children, to whom I can transfer the property without any problems. I had a closer look at the houses before buying them: the construction concept is well designed, the floor plans are individual and they are constructed in a solid way. In brief, a long term investment.

► **What is it that satisfies you now?**

I'm still at the beginning of my cooperation with the Pierre & Vacances-Center Parcs Group. The contracts were signed without any problems. Specific contact partners were named to me

“ I have two children, whom I can transfer the property to without any problems ”

in the headquarter for the entire term of the contracts. They shall answer all questions concerning the bungalows or my own stays.

In the first months after the purchase everything went fine in the organization. Also at the reception of the Center Parcs residence: even when the personnel were very busy they were friendly and answered our questions.

► **What advice would you give to prospective buyers of a property with your experiences regarding the Pierre & Vacances-Center Parcs Group?**

Buying a holiday rental property for investment here means to invest in a profitable and long term real estate. At the same time you can enjoy favourable tax measures, e.g. no VAT on the purchase price or the deduction of interest and depreciation.

Frau Arz, thank you very much for the Interview.

PVCP China Real Estate Brokerage

Bring the cutting-edge real estate investment philosophy of PVCP Group into Asia Pacific



Headquarter of PVCP China Real Estate Brokerage is situated at Room 605, EcoCity, No.1788, Nanjing West Road, Jingan District, Shanghai, CHINA.

PVCP China Real Estate Brokerage is a wholly owned subsidiary of PVCP Group in China specializing in real estate investment. Through more than 2 years of preparation, PVCP China Real Estate Brokerage officially launched in Shanghai on 30th June 2016.

Through PVCP China Real Estate Brokerage, investors in Asia Pacific can enquire and invest in tourism real estate offered by PVCP Group. Investors enjoy globally unified inventories and prices. PVCP China Real Estate Brokerage offers a simple integrated investment process which comprises of a tailor-made proposal offered from our professional advisors to management and maintenance of your chosen property and even resale. This enables us to be globally synchronized and unified, offering an excellent and professional investment experience for all our investors in Asia Pacific.

Groupe
Pierre & Vacances
CenterParcs
PVCP China Real Estate Brokerage

PVCP China Real Estate Brokerage Popular Development Projects

FRANCE



Villages Nature Paris

The largest sustainable environmental-friendly resort in Europe, this joint venture brand of PVCP Group and Euro Disney S.C.A. will be opened in July 2017. Cottages and apartments with one to three bedrooms and one living room, freehold title deeds.

Selling price: Euro 250,000-460,000* (property investments free from value-added tax).

Deauville Presqu'île de la Touques

Deauville is the closest coastal city to Paris, which can be reached within 2 hours' drive. The premium residence Presqu'île de la Touques is located at Deauville downtown, next to the port, and the design involved a combination of luxurious, peaceful and high-end leisure lifestyle. Apartments with one to three bedrooms and one living room, freehold title deeds, will be opened by the end of 2017.

Selling price: Euro 350,000-770,000* (property investments free from value-added tax).

Adagio Lille

Adagio is a joint venture between PVCP Group and AccorHotels. The project is located at the downtown of Lille, next to the Royal Palace. It is definitely the perfect choice for investors who are looking to own a property investment at an affordable price. Small-sized apartments with one to two bedrooms, freehold title deeds.

Selling price: Euro 160,000-270,000* (property investments free from value-added tax).

SPAIN



Las Estancias de El Puerto

This project lies at Sunshine Coast —the resort of Andalucía region, south of Spain, with superb tourism real estate appreciation value. Hotel rooms with one room to one bedroom and one living room, freehold title deeds.

Selling price: Euro 86,000-213,000* (property investments free from value-added tax).

Terrazas Costa Del Sol

This project lies at Sunshine Coast of Andalucía region as well. Terrazas Costa Del Sol is widely known for fantastic beaches and lots of sunshine, which is in tune with the passion of the Spanish culture. Apartments with terrace featured from one bedroom and one living room to three bedrooms and one living room, freehold title deeds.

Selling price: Euro 120,000-330,000* (property investments free from value-added tax).

GERMANY



Center Parcs Park Nordseeküste

One of the most popular resorts in Germany – situated at the Northern Sea Coast, located in Wadden Sea National Park of Germany. Park Nordseeküste is the only Center Parcs in the official UNESCO World Natural Heritage. Holiday apartments and cottages with one to four bedrooms and one living room, freehold title deeds.

Selling price: Euro 45,000-250,000* (property investments free from value-added tax).

*The selling price of each property will be different in accordance to different house types and location. The price does not contain acquisition cost. There are limited real estate inventories, which will be subjected to availability.

The Pierre & Vacances-Center Parcs Group, with 50 years' experience
in leisure property, manages 45,000 apartments and houses
at the seaside, in the mountains, in the countryside and in towns and cities.



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Visit our websites

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